

Carpentry Services – ATO Benchmarks

Last updated 17 March 2025

See your update ATO Benchmarks below with direct links to the ATO website for more information.

Businesses in this industry

Businesses in this industry provide carpentry services in the construction, commercial and domestic markets. This can include formwork, installing doors and partitions, and helping with house construction and renovations.

These benchmarks don't apply to cabinet makers.

What are performance benchmarks

Performance benchmarks use information reported on tax returns for the 2022–23 financial year and are updated each year. This is the most current data.

The benchmarks show ranges of business income to business expenses. Use these benchmarks to [compare your performance](#) against similar businesses.

Key benchmark range

Total expenses to turnover is the key benchmark range for this industry. It is the most accurate when predicting business turnover.

You should fall within the key benchmark range for your annual turnover. If you fall outside the range for your industry, your business may have room to improve.

Check that you have reported all income and accounted for any trading stock [used for private purposes](#). Some businesses can use accepted amounts as estimates for the value of trading stock used for private purposes.

2022–23 benchmarks

Annual turnover range	\$50,000 – \$110,000	\$110,001 – \$400,000	More than \$400,000
'Total expenses' divided by 'Annual turnover'	32% to 52%	49% to 69%	77% to 88%
Average total expenses	42%	59%	82%

Other benchmarks

Not all expenses are reported by every business. Only use this information as a guide if it applies to your business.

Annual turnover range	\$50,000 – \$110,000	\$110,001 – \$400,000	More than \$400,000
'Motor vehicle expenses' divided by 'Annual turnover'	8% to 12%	5% to 8%	2% to 4%

For benchmarks for previous years, see [Small business benchmarks](#)